Entered on Docket
June 21, 2012
GLORIA L. FRANKLIN, CLERK
U.S BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



1 2 3 4 5 6	Marc Voisenat (CSB# 170935) 1330 Broadway, Suite 734 Oakland, Ca. 94612 Tel: (510) 272-9710 Fax: (510) 272-9158 Email: Voisenat@gmail.com Attorney for Debtors Benyam Mulugeta Paula R. Mulugeta	IT IS SO ORDERED. Signed June 21, 2012 Weissbrodt Arthur S. Weissbrodt U.S. Bankruptcy
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8		United States Bankruptcy Court
9	Northern District of California	
10) Case No.: 09-51900
11	In re: Benyam Mulugeta) Ohapter 11
12	Paula R. Mulugeta)
13	Debtors	ORDER VALUING LIEN OF TOMOKO NAKAMA
14)
15)
16))
17	On October 25, 2011, Debtors filed a motion to value the lien of Tomoko Nakama	
18	(hereinafter Lienholder) against the property commonly known as 353 Grand Avenue, Oakland,	
19	California, more fully described as:	
20	"A PARCEL OF LAND LOCATED IN THE STATE OF CA, COUNTY OF	
21	ALAMEDA, WITH A SITUS ADDRESS OF 353 GRAND AVE, OAKLAND CA 94610-4827 C025 CURRENTLY OWNED BY MULUGETA BENYAM &	
22	MULUGETA PAULA R	R HAVING A TAX ASSESSOR NUMBER OF 010-0767-001
23		IE PROPERTY MORE FULLY DESCRIBED AS OFFICIAL LOT 5 AND DESCRIBED IN DOCUMENT NUMBER
24	118414 DATED 03/11/2	002 AND RECORDED 03/15/2002."

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The lien was recorded in Alameda County on March 6, 2008 as document 2008024381 (hereinafter the Lien).

The court finds that notice of the motion upon Lienholder was proper. Lienholder having not filed a timely opposition to Debtor's motion, the court hereby orders as follows.

- (1) For purposes of Debtor's chapter 11 plan only, the Lien is valued at \$0, Tomoko Nakama's Lien may not be enforced, pursuant to 11 U.S.C. §§ 506, 1123(b)(5) and 1141.
 - (2) This order shall become part of Debtor's confirmed chapter 11 plan.
- (3) Upon completion of the chapter 11 plan in Debtor's case, the Lien shall be voided for all purposes, and upon application by Debtor, the court will enter an appropriate form of judgment voiding the Lien.
- (4) If Debtor's chapter 11 case is dismissed or converted to one under another chapter before Debtor's complete their chapter 11 plan, this order shall cease to be effective and the Lien shall be retained to the extent recognized by applicable nonbankruptcy law, and upon application by the lienholder, the court will enter an appropriate form of order restoring the Lien.
- (5) Except as provided by separate, subsequent order of this court, the Lien may not be enforced so long as this order remains in effect.

*** END OF ORDER ***

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COURT SERVICE LIST

Tomoko Nakama 1569 Jackson St. Oakland, Ca. 94612-4424

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